

Specification Table – Forex, Commodities, Indices

VIP PRO ACCOUNT

Forex

Instrument	Nominal Value of one Lot	Size of one PIP	Minimum Quotation Step (in points)	Minimum Order Size in Lots	Minimum Transaction Step in Lots	Related Market/ Related Source	Trading Hours	Target spreads STANDARD/SWAP FREE	Minimum spreads STANDARD/SWAP FREE
AUDCAD	AUD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00012/0.00017	0.00010/0.00015
AUDCHF	AUD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0001/0.00015	0.00010/0.00015
AUDJPY	AUD 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.009/0.012	0.006/0.009
AUDNZD	AUD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00014/0.00019	0.00017/0.00027
AUDUSD	AUD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0009/0.00014	0.00007/0.00012

CADCHF	CAD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00018/0.00021	0.00014/0.00017
CADJPY	CAD 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.012/0.015	0.008/0.011
CHFHUF	CHF 100 000	0.01	0.01	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.2/0.31	0.1/0.21
CHFJPY	CHF 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.024/0.027	0.018/0.021
CHFPLN	CHF 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0014/0.00155	0.0014/0.00155
EURAUD	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00013/0.00018	0.00010/0.00015
EURCAD	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00017/0.00022	0.00015/0.00020
EURCHF	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00011/0.00016	0.00009/0.00014
EURCNH	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0021/0.0022	0.0019/0.002
EURCZK	EUR 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.015/0.026	0.015/0.026

EURGBP	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0009/0.00014	0.0005/0.00010
EURHUF	EUR 100 000	0.01	0.01	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.18/0.29	0.13/0.23
EURJPY	EUR 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.009/0.014	0.007/0.013
EURMXN	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.012/0.013	0.01/0.011
EURNOK	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.003/0.0041	0.0025/0.0036
EURNZD	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0003/0.00035	0.00030/0.00040
EURPLN	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0012/0.00135	0.0010/0.0025
EURRON	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	8:00 am - 7:00 pm	0.0035/0.0046	0.0025/0.0036
EURRUB	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	7:00 am – 5:00 pm CET; 8:00 am – 6:00 pm CEST	0.0445/0.0455	0.0410/0.0420
EURSEK	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0035/0.0046	0.0033/0.0044

EURTRY	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.01000/0.0101	0.00510/0.00520
EURUSD	EUR 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00006/0.00009	0.00005/0.00008
EURZAR	EUR 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.016/0.017	0.0140/0.0150
GBPAUD	GBP 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00025/0.0003	0.00025/0.00035
GBPCAD	GBP 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00023/0.00026	0.00019/0.00022
GBPCHF	GBP 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00025/0.0003	0.00017/0.00022
GBPJPY	GBP 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.021/0.024	0.017/0.020
GBPMXN	GBP 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.014/0.015	0.012/0.013
GBPNZD	GBP 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0004/0.00045	0.00032/0.00042
GBPPLN	GBP 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0025/0.004	0.0024/0.0039

GBPUSD	GBP 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0001/0.00015	0.00005/0.00010
GBPZAR	GBP 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0172/0.0182	0.0152/0.0162
NZDCAD	NZD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00025/0.0003	0.00020/0.00025
NZDCHF	NZD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00021/0.00024	0.00008/0.00011
NZDJPY	NZD 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.017/0.02	0.008/0.011
NZDUSD	NZD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00012/0.00017	0.00009/0.00014
USDBRL	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	1:05 pm - 7:00 pm (CET), 2:05 pm - 8:00 pm (CEST)	0.0107/0.0117	0.009/0.01
USDCAD	USD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00012/0.00017	0.00007/0.00012
USDCHF	USD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.00011/0.00016	0.00006/0.00011
USDCLP	USD 100 000	0.01	0.01	0.01	0.01	interbank market price from top-tier banks	01:00 pm - 5:45 pm CET ; 03:00 pm - 7:45 pm CEST	0.5/0.61	0.34/0.45

USDCNH	USD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0011/0.0012	0.00090/0.001
USDCZK	USD 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.02/0.031	0.015/0.026
USDHUF	USD 100 000	0.01	0.01	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.18/0.29	0.15/0.26
USDJPY	USD 100 000	0.01	0.001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.009/0.014	0.005/0.01
USDMXN	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.006/0.007	0.0050/0.0060
USDNOK	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.003/0.0041	0.0025/0.0036
USDPLN	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0013/0.00145	0.0008/0.0023
USDRON	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	8:00 am - 7:00 pm	0.0035/0.0046	0.0025/0.0036
USDRUB	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	7:00 am – 5:00 pm CET; 8:00 am – 6:00 pm CEST	0.0385/0.0395	0.0350/0.0360
USDSEK	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0035/0.0046	0.0033/0.0044

USDTRY	USD 100 000	0.0001	0.00001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0069/0.007	0.00410/0.00420
USDZAR	USD 100 000	0.0001	0.0001	0.01	0.01	interbank market price from top-tier banks	24 h from Sunday 11:00 pm to Friday 10:00 pm	0.0122/0.0132	0.0122/0.0132

Indices

Instrument	Nominal Value of one Lot	Size of one PIP	Minimum Quotation Step (in points)	Minimum Order Size in Lots	Minimum Transaction Step in Lots	Related Market/ Related Source	Trading Hours	Target spreads STANDARD/SWAP FREE	Minimum spreads STANDARD/SWAP FREE
AUS200	Instrument level * USD 25	1	1	0.01	0.01	organized market	12:05 am - 6:30 am and 7:15 am - 09:00 pm CET; 2:05 am - 8:30 am and 9:15 am - 23:00 pm CEST	3/3	2/2
AUT20	Instrument level * EUR 10	1	1	0.01	0.01	organized market	09:10 am – 5:00 pm	25/25	20/20
BRAComp	Instrument level * USD 2	1	1	0.01	0.01	organized market	1:05 pm - 9:55 pm CET; 2:05 pm - 10:55 pm CEST	111/111	68/68
CHNComp	Instrument level * USD 10	1	1	0.01	0.01	organized market	2:20 am - 5:00 am and 6:35 am - 9:15 am and 10:20 am – 8:00 pm CET, 3:20 am - 6:00 am and 7:35 am - 10:15 am and 11:20 am – 9:00 pm CEST	18/18	10/10
CZKCASH	Instrument level * USD 100	1	0.1	0.01	0.01	organized market	9:20 am - 4:00 pm	2.1/2.1	1.9/1.9
DE30	Instrument level * EUR 25	1	0.1	0.01	0.01	organized market	1:15 am - 10:00 pm CET, 2:15 am – 10:00 pm CEST	1.0/1.0	0.9/0.9
EU50	Instrument level * EUR 10	1	0.1	0.01	0.01	organized market	1:15 am - 10:00 pm CET, 2:15 am – 10:00 pm CEST	1.7/1.7	1.1/1.1

FRA40	Instrument level * EUR 10	1	0.1	0.01	0.01	organized market	8:00 am - 10:00 pm	0.7/0.7	0.8/0.8
HKComp	Instrument level * USD 5	1	1	0.01	0.01	organized market	2:20 am - 5:00 am and 6:35 am - 9:15 am and 10:20 am - 8:00 pm CET, 3:20 am - 6:00 am and 7:35 am - 10:15 am and 11:20 am - 9:00 pm CEST	13/13	12/12
ITA40	Instrument level * EUR 5	1	1	0.01	0.01	organized market	9:00 am - 8:30 pm	18/18	8/8
JAP225	Instrument level * USD 10	1	1	0.01	0.01	organized market	1:05 am - 7:10 am and 8:35 am - 5:00 pm CET; 2:05 am - 8:10 am and 9:35 am - 6:00 pm CEST	18/18	14/14
KOSP200	Instrument level * USD 500	1	0.1	0.01	0.01	organized market	1:05 am - 7:10 am CET, 2:05 am - 8:10 am CEST	0.4/0.4	0.2/0.2
MEXComp	Instrument level * USD 3	1	1	0.01	0.01	organized market	3:30 pm - 9:00 pm	120/120	77/77
NED25	Instrument level * EUR 200	1	0.01	0.01	0.01	organized market	8:00 am - 10:00 pm	0.22/0.22	0.21/0.21
RUS50	Instrument level * USD 100	1	0.1	0.01	0.01	organized market	8:05 am - 4:45 pm, 5:05pm - 9:50 pm CET; 9:05 am - 5:45 pm, 6:05 pm - 10:50 pm CEST	2.9/2.9	1.1/1.1
SPA35	Instrument level * EUR 10	1	1	0.01	0.01	organized market	8:00 am - 8:00 pm	4/4	5/5

SUI20	Instrument level * USD 20	1	1	0.01	0.01	organized market	8:00 am - 10:00 pm	4/4	3/3
UK100	Instrument level * GBP 10	1	0.1	0.01	0.01	organized market	2:00 am - 10:00 pm	0.9/0.9	1.0/1.0
US100	Instrument level * USD 20	1	0.01	0.01	0.01	organized market	12:05 am – 10:15 pm and 10:30 pm - 11:00 pm	0.85/0.85	0.7/0.7
US2000	Instrument level * USD 200	1	0.1	0.01	0.01	organized market	0:05 am - 11:00 pm	0.5/0.5	0.3/0.3
US30	Instrument level * USD 5	1	1	0.01	0.01	organized market	12:05 am – 10:15 pm and 10:30 pm - 11:00 pm	2/2	2/2
US500	Instrument level * USD 50	1	0.1	0.01	0.01	organized market	12:05 am – 10:15 pm and 10:30 pm - 11:00 pm	0.4/0.4	0.4/0.4
USDIDX	Instrument level * USD 1000	0.001	0.001	0.01	0.01	organized market	2:00 am - 11:00 pm	0.008/0.008	0.005/0.005
VIET30	Instrument level * USD 20	1	0.1	0.01	0.01	organized market	03:00 am – 05:30 am and 07:00 am – 08:45 am CET; 04:00 am – 06:30 am and 08:00 am – 09:45 am CEST	5.0/5.0	0.30/0.30
VOLX	Instrument level * USD 4000	1	0.01	0.01	0.01	organized market	12:00 am - 10:15 pm	0.2/0.2	0.1/0.1
W20	Instrument level * PLN 20	1	0.1	0.01	0.01	organized market	8:45 am - 4:50 pm	1.8/1.8	1.6/1.6

Commodities

Instrument	Nominal Value of one Lot	Size of one PIP	Minimum Quotation Step (in points)	Minimum Order Size in Lots	Minimum Transaction Step in Lots	Related Market/ Related Source	Trading Hours	Target spreads STANDARD/SWAP FREE	Minimum spreads STANDARD/SWAP FREE
ALUMINIUM	Instrument level * USD 50	1	1	0.01	0.01	organized market	8:30 am - 7:30 pm	10/10	6/6
BUND10Y	Instrument level * USD 1000	1	0.01	0.01	0.01	organized market	8:05 am - 10:00 pm	0.01/0.01	0.01/0.01
COCOA	Instrument level * USD 10	1	1	0.01	0.01	organized market	10:45 am - 7:30 pm	10/10	8/8
COFFEE	Instrument level * USD 2000	1	0.01	0.01	0.01	organized market	10:15 am - 7:30 pm	0.25/0.25	0.20/0.20
COPPER	Instrument level * USD 30	1	1	0.01	0.01	organized market	8:30 am - 7:30 pm	21/21	16/16
CORN	Instrument level * USD 500	1	0.01	0.01	0.01	organized market	2:05 am - 2:45 pm and 3:35 pm - 8:00 pm	0.34/0.34	0.31/0.31
COTTON	Instrument level * USD 500	1	0.01	0.01	0.01	organized market	8:30 am - 8:20 pm	0.14/0.14	0.14/0.14
EMISS	Instrument level * USD 5000	1	0.01	0.01	0.01	organized market	8:05 am - 6:00 pm	0.1/0.1	0.05/0.05

GASOLINE	Instrument level * USD 420	1	0.01	0.01	0.01	organized market	12:00 am - 11:00 pm	0.50/0.50	0.30/0.30
XAUUSD	Instrument level * USD 100	1	0.01	0.01	0.01	interbank market price from top-tier banks	12:00 am - 11:00 pm	0.16/0.18	0.11/0.13
LSGASOIL	Instrument level * USD 100	1	0.01	0.01	0.01	organized market	02:00 am – 12:00 am	1.10/1.10	0.95/0.95
NATGAS	Instrument level * USD 30 000	1	0.001	0.01	0.01	organized market	00:00 am - 11:00 pm	0.010/0.010	0.008/0.008
NICKEL	Instrument level * USD 10	1	1	0.01	0.01	organized market	8:30 am - 7:30 pm	100/100	59/59
OIL	Instrument level * USD 1000	1	0.01	0.01	0.01	organized market	2:05 am - 11:00 pm	0.03/0.03	0.03/0.03
OIL.WTI	Instrument level * USD 1000	1	0.01	0.01	0.01	organized market	0:05 am - 11:00 pm	0.03/0.03	0.03/0.03
PALLADIUM	Instrument level * USD 100	1	0.1	0.01	0.01	interbank market price from top-tier banks	12:00 am - 11:00 pm	21/21	10.1/10.1
PLATINUM	Instrument level * USD 150	1	0.1	0.01	0.01	interbank market price from top-tier banks	12:00 am - 11:00 pm	8.2/8.2	6.4/6.4

SCHATZ2Y	Instrument level * USD 1000	1	0.01	0.01	0.01	organized market	8:05 am - 10:00 pm	0.03/0.03	0.02/0.02
XAGUSD	Instrument level * USD 5000	1	0.001	0.01	0.01	interbank market price from top-tier banks	12:00 am - 11:00 pm	0.009/0.011	0.008/0.010
SOYBEAN	Instrument level * USD 300	1	0.01	0.01	0.01	organized market	2:05 am - 2:45 pm and 3:35 pm - 8:00 pm	0.9/0.9	0.55/0.55
SUGAR	Instrument level * USD 1120	1	0.01	0.01	0.01	organized market	09:30 am - 7:00 pm	0.05/0.05	0.03/0.03
TNOTE	Instrument level * USD 1000	1	0.01	0.01	0.01	organized market	12:35 am - 11:00 pm	0.03/0.03	0.02/0.02
WHEAT	Instrument level * USD 400	1	0.01	0.01	0.01	organized market	2:05 am - 2:45 pm and 3:35 pm - 8:00 pm	1.0/1.0	0.64/0.64
ZINC	Instrument level * USD 50	1	1	0.01	0.01	organized market	8:30 am - 7:30 pm	11/11	6/6

General provisions:

*Please check proper comment.

Forex, Indices and Commodities

1. Minimum Quotation Step is the minimum value, by which the price of all quoted Financial Instruments may be changed.
2. One Lot is a transaction unit for all quoted Financial Instruments.
3. Profits and losses in Investment Account are expressed in the Account Currency after recalculation of the profits and losses established in the second currency of the pair (quote currency) or in the currency, in which the value of the Financial Instrument is expressed at the average XTB Exchange Rate.
4. On Fridays trading on instruments in XTB is possible till 22:00. This also applies to instruments which underlying market allows trading beyond 22:00.
5. XTB reserves that Financial Instruments, for which the Underlying Instruments are actual values of stock indices or future contracts on stock indices or future contracts on commodities, are the instruments of "over-the-counter" nature and are not traded on any above-mentioned stock exchanges. Prices of aforementioned Financial Instruments are determined by XTB and reflect the actual values of stock indices (or future contracts on stock indices or future contracts on commodities), however current purchase and sale prices may differ from the levels of these instruments (or future contracts on stock indices or future contracts on commodities) quoted on organized markets.
6. Standard Transaction Spread, Minimum Order Size, Maximum Order Size, Minimum Quotation Step and Minimum Transaction Step are indicative values and they may change in case of significant volatility or limited liquidity of the Underlying Instrument.
7. Dates of position rollover between the consecutive series of the contracts are available in the Rollover Table.
8. Regarding the fact that the XTB's business activity concerns market-maker model, the upper limit of the mark-up, included in Spread which is calculated by XTB on CFD Transactions, stands at 100%. Spread calculated by XTB is a cost which is borne by Client and owed to XTB.

9. Standard Transaction Spread as observed between 08:00 a.m. – 08:00 p.m. Standard Transaction Spread is expressed as an approximate value which is based on historical Spread quotations.
10. All transactions (STANDARD and SWAP FREE) are executed as market orders.
11. The volume weighted average price (VWAP) applies to all market orders.
12. Reference market: organised market.
13. Costs related to Transactions in XTB, such as Spread, Margin, swap points/overnight financing or other fees which shall be borne by Client and owed to XTB are described in remaining Condition Tables and Swap Point/Overnight Financing Table available on the XTB's website.
14. Minimal Spread means the possibly smallest value of the Spread in a given Financial Instrument and does not constitute the average value of the Spread.
15. For STANDARD and SWAP FREE type of account the minimal order size of Forex, Indices, and Commodities instruments stands at 0,01 lot.
16. Virtual currencies markets as defined in Reference Institutions document.
17. Trading on Forex, Indices and Commodities is not available during weekend, unless otherwise stated in the table above.
18. Due to lower liquidity on the market between 23:00 and 00:00 price gaps and wider spreads may occur.

Swap Points/Overnight Financing

1. Long position means that the Client has purchased a Financial Instrument.
2. Short position means that the Client has sold a Financial Instrument.
3. The mark next to the swap points/overnight financing rate indicates if the amount of money calculated upon its basis (swap/overnight financing rate cash equivalent) will be added to (no sign) or subtracted from (-) the Client's current account balance.
4. Cash equivalent of swap points/overnight financing rate on the Investment Account is expressed in Account Currency after conversion of the swap points/overnight financing rate determined in base currency or currency of Financial Instrument value as $(\text{BID}+\text{ASK})/2$ rate.
5. Daily swap points/overnight financing charge or credit is calculated as follows:

- for Forex instruments:

$100\ 000 * \text{lots number} * \text{daily swap rate (\%)} * \text{conversion rate of account currency}$

Example

instrument: GBPUSD

contract currency: GBP

volume: 0.5 lots

account currency: EUR

swap rate for long position: -0.00342%

swap rate for short position: -0.00359%

conversion rate of account currency: $\text{GBPEUR} = 1/\text{EURGBP} = 1.16$

Daily swap charge for long position = $100\ 000 * 0.5 * (-0.00342\%) * 1.16 = -1.98 \text{ EUR}$

Daily swap charge for short position = $100\ 000 * 0.5 * (-0.00359\%) * 1.16 = -2.08 \text{ EUR}$

- for other instruments:

instrument price * multiplier (used to calculate Nominal Value of 1 Lot) * lots number * overnight financing rate (%) * conversion rate of account currency

Example

instrument: DE30

instrument price: 15568

multiplier: 25 EUR

volume: 0.5 lots

account currency: USD

overnight financing rate for long position: -0.006752%

overnight financing rate for short position: -0.009962%

conversion rate of account currency: EURUSD = 1.22

overnight financing for long position = $15568 * 25 * 0.5 * (-0.006752\%) * 1.22 = 16.03$ USD

overnight financing for short position = $15568 * 25 * 0.5 * (-0.009962\%) * 1.22 = 23.65$ USD

6. Swap points/overnight financing shall be understood as charging or crediting client's account who maintains opened positions in a given Financial Instrument for the next day.

In case of xStation platform charging or crediting with swap points/overnight financing takes place at the midnight of each day in accordance with the daily value calculation.

In case of Meta Trader platform charging or crediting with swap points/overnight financing from Monday to Thursday takes place at the midnight of each day in accordance with the daily value calculation. On Fridays swap/overnight financing value for 3 days is charged/credited, on Saturday and Sunday no swaps/overnight financing are charged/credited.

Rules above do not apply to instruments EURTRY, USDTRY, USDMXN, EURMXN, GBPMXN, EURCNH, USDCNH, EURRUB and USDRUB (for all offers, for both transaction platforms).

For instruments EURTRY (for all offers), USDMXN (for all offers), EURMXN (for all offers), GBPMXN (for all offers), EURCNH (for all offers) and USDCNH (for all offers) swaps are charged or credited at the midnight of each day in accordance with the daily value calculation except Wednesday (swap value for 3 days is charged/credited), Saturday and Sunday (no swaps are charged/credited)

For instrument USDTRY (for all offers), EURRUB (for all offers) and USDRUB (for all offers) swaps are charged or credited at the midnight of each day in accordance with the daily value calculation except Thursday (swap value for 3 days is charged/credited), Saturday and Sunday (no swaps are charged/credited).

7. Swap points/overnight financing values are calculated on the basis of disparity of currency pairs' interests rate or constitutes the cost of keeping of the Underlying Instrument. Swap points reflect the money value change in time.

- For Forex instruments daily value of swap points shall be calculated as follows:

$$S=(F(1) - F(0))/7$$

"where F(1) is a weekly future value of the instrument's rate calculated with taking into account time and deposit rate of given currency increased by XTB's mark-up;

F(0) is a value of the spot rate of given Financial Instrument"

-For Indices and Commodities daily value of the overnight financing shall be calculated as follows:

Long position: base rate + mark-up (%)

Short position: mark-up (%) – base rate

Depending on the instrument one of the following reference rates is applied as a base rate:

- ESTER (Euro Short-Term Rate) for instruments quoted in Euro;
- SOFR (Secured Overnight Financing Rate) for instruments quoted in US Dollar;
- SONIA (Sterling Overnight Index Average) for instruments quoted in Pound Sterling;
- WIBOR 1M for instruments quoted in Polish zloty.

Swap points/overnight financing value is expressed as a percentage on a daily scale.

In Meta Trader 4 platform swap points/overnight financing rates are expressed on a yearly scale.

In case of cryptocurrencies, overnight financing values are determined based on a fixed percentage of the nominal value of the underlying instrument at the time the swap point rates are established.

8. For short positions on Indices CFDs and Commodities CFDs value of overnight financing cannot be higher than 0.

9. Due to the fact that XTB is operating in market maker model, an upper limit of mark-up included in swap points/overnight financing calculated by XTB on a Transactions is stands at 100%. Negative swap points/overnight financing calculated by XTB constitute a cost which is borne by client to the benefit of XTB

10. For SWAP FREE account daily swap points will not be charged for 30 days from the moment of opening position on the following instruments: GOLD, SILVER, PLATINUM, PALLADIUM, forex instruments (currencies pairs) except: EURTRY, USDBRL, USDCLP, USDMXN, USDTRY, USDZAR, EURRUB, USDRUB, EURZAR, GBPZAR, EURMXN, GBPMXN, USDCNH, EURCNH. After 30 days period daily swap points will be charged according to XTB Swap Points Table.

Trading hours

1. Trading hours of particular Financial Instruments in the period from last Sunday of October till last Saturday of March are expressed in central european time (CET), while central european summer time (CEST) is used to express trading hours in period from last Sunday of March till last Saturday of October.